

Treasurer Report at 31.03.2024

The NWTN is in a healthy financial position in the reserve account, having earned a small amount of interest, and the amount in the current account has increased somewhat. Please note, however, that, as of today's date, the treasurer has not yet received receipts for the expenses incurred on the occasion of the excellent Generative AI Social Saturday event on 09.03.2024, but it will cost the NWTN an estimated sum of £277.

As previously, we can see that the income is mostly made up of members' subscriptions since, after deducting the cost of room hire and expenses, events do not usually make a profit. Nevertheless, we are pleased to state that the expenditure includes grants for tickets for the ITI conference. In this regard, and by organizing events, the NWTN continues to support its members. Please note that only three people have reclaimed the CPD refund of £25 this year. This benefit not only applies to NWTN events, but it also applies to other CPD, such as ITI and CIOL events, attended by many NWTN members.

There has recently been a change regarding payments for events, more specifically, Eventbrite's new terms, which now apply a £7.99 payment for events above 25 attendees, either taken from the ticket sale, or upfront for free events. The Chair, who is also a member of the Events Team, has the second NWTN card and can now use it in this case or when payment is required for events.

*There is a shortage of £22.20 from the bank total, despite the figures being checked a few times.